



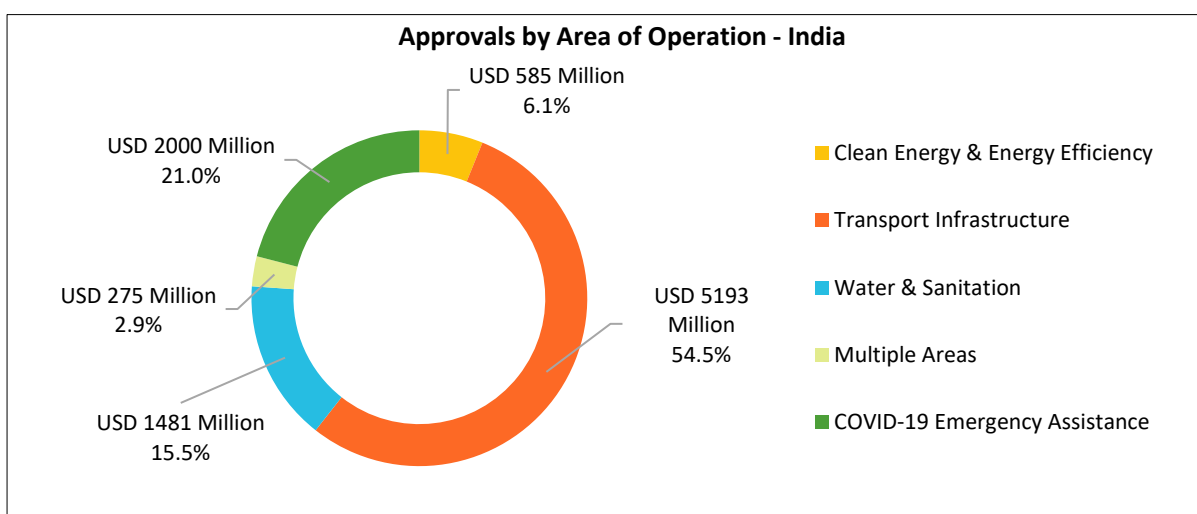
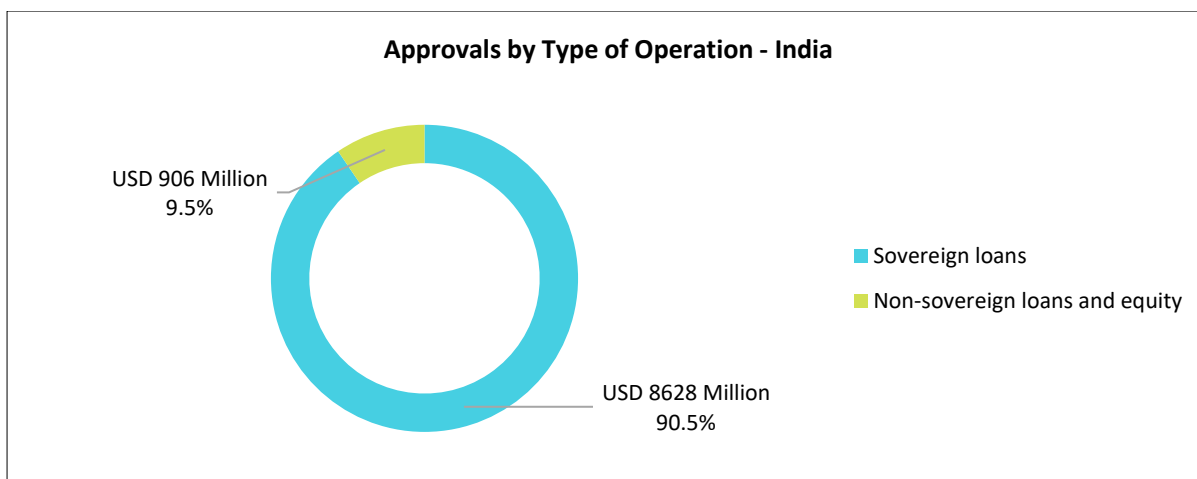
Overview

NDB Membership	July 3, 2015
Subscribed Capital, million USD	10,000
Shareholding	18.72%
Indian Regional Office	1st Floor, Pragya Towers Gift SEZ, GIFT CITY, Gandhinagar, Gujarat, India
Number of Projects (December 31, 2025)	32
NDB Approved Financing (December 31, 2025), billion USD	9.53
Currency	Indian Rupee
GDP (2025), current prices/billion USD*	3,922
Per capita GDP (2024), current prices/USD*	2,761
Population (Mid-year, 2023), million persons*	1,417.5

*Source: BRICS Joint Statistical Publication 2026

NDB Project Approvals

As of 31st December 2025, NDB's project approvals in India comprises of 32 projects totaling USD 9.53 billion, spanning transport, water and sanitation, clean energy, and multiple areas. This figure includes USD 2 billion COVID 19 Emergency Assistance approved by NDB and USD 200 million in equity investments.



Source: Project Implementation and Disbursement Report - database for gross approved amount as of Q4 2025.

More Information: <https://www.ndb.int/projects/all-projects/>

NDB Project Approvals in India (as of December 31st, 2025)

No	Project Name	Type of Operation	Year of Approval
1	Madhya Pradesh Major District Roads Project	S	2016
2	Madhya Pradesh Multi Village Water Supply Project	S	2017
3	Rajasthan Water Sector Restructuring Project	S	2017
4	Bihar Rural Roads Project	S	2018
5	Madhya Pradesh Major District Roads II Project	S	2018
6	Madhya Pradesh Bridges Project	S	2018
7	Mumbai Metro Rail Project	S	2018
8	Assam Bridge Project	S	2019

9	Andhra Pradesh Roads and Bridges Reconstruction Project	S	2019
10	Andhra Pradesh Mandal Connectivity and Rural Connectivity Improvement Project	S	2019
11	REC Renewable Energy Sector Development Project	NS	2019
12	Manipur Water Supply Project	S	2019
13	Indore Metro Rail Project	S	2019
14	National Investment and Infrastructure Fund: Fund of Funds - I	EQ	2020
15	Emergency Assistance Program in Combating COVID-19	S	2020
16	Mumbai Metro Rail II (Line 6) Project	S	2020
17	Delhi-Ghaziabad-Meerut Regional Rapid Transit System Project	S	2020
18	COVID-19 Emergency Program Loan for Supporting India's Economic Recovery	S	2020
19	Himachal Pradesh Rural Water Supply Project	S	2021
20	Meghalaya Ecotourism Infrastructure Development Project	S	2022
21	Corridor 4 of Phase II of Chennai Metro Rail Project	S	2022
22	Lamphepat Waterbody Rejuvenation Project	S	2022
23	Integrated Sewerage System for City of Imphal (Phase II) Project	S	2023
24	Gujarat Rural Road Programme	S	2023
25	Assam Bridge-II Project	S	2024
26	Madhya Pradesh State Highways Improvement Project	S	2024
27	SAEL 300 MW Renewable Energy Project	NS	2024
28	Shriram Finance Sustainable Transport Project	NS	2024
29	Southeast Guwahati Water Supply Project	S	2025
30	Serentica Captive Renewable Energy Project	NS	2025
31	National Investment and Infrastructure Fund: Private Markets Fund – II	EQ	2025
32	ReNew Peak Power Renewable Energy Project	NS	2025

S = Sovereign Loans; NS = Non-Sovereign Loans; EQ = Equity.

NDB-India: Partnerships

NDB has signed Memorandum of Understanding with the following entities in India:

1. Export Credit Guarantee Corporation of India (among others) | [link](#)
2. State Bank of India

3. Export-Import Bank of India (among others) | [link](#)
4. National Bank for Financing Infrastructure and Development | [link](#)
5. Narayana Hrudayalaya Limited | [link](#)